

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 05247 271456Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 /019 W
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R 271323Z JUL 77
FM AMEMBASSY JIDDA
TO USDOC WASHDC
INFO AMEMBASSY ATHENS
SECSTATE WASHDC 9073

UNCLAS JIDDA 5247

E.O. 11652: N/A
TAGS: BBSR, BTIO, SA
SUBJ: SAUDI FIRM SEEKS JOINT VENTURE FOR HOTEL

1. OSMAN B. ABDULLA, VICE PRESIDENT, FARWAN TRADING COMPANY, P.O. BOX 2072, JIDDA, CABLE AL FARWAN, HAS REQUESTED ASSISTANCE IN SOLICITING APPROPRIATE U.S. HOTEL COMPANIES FOR A JOINT VENTURE IN JIDDA. THE SAUDI FIRM WILL CONTRIBUTE APPROXIMATELY 30,000 SQ. FEET OF PRIME LAND IN THE CITY NOW VALUED AT \$12.5 MILLION AND FUNDS AS NEGOTIATED WITH THE U.S. FIRM.

2. SAUDI FIRM EXPECTS U.S. PARTICIPANT TO INVEST IN VENTURE AND PROVIDE MANAGEMENT AND NAME TO HOTEL. TOTAL ESTIMATED CONSTRUCTION COST OF THE PROJECT IS \$8 MILLION TO BE SHARED AS NEGOTIATED. SAUDI FIRM HAS ARRANGEMENT FOR PERSONNEL RECRUITMENT AND TRAINING BUT NOQ DESIRES U.S. FIRM WILLING TO INVEST AND MANAGE THE PROPOSED HOTEL WHICH WILL BE TWELVE STORIES HIGH- UNDER PRESENT LIMITATIONS. REPLIES SHOULD BE SENT TO MR. ABDULLA AS NOTED ABOVE.

3. WTDR UNDER PREPARATION.
WEST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA05247
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Document Unique ID: 00
Drafter: n/a
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Film Number: D770269-0758
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Litigation Codes:
Litigation History:
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Message ID: fd018663-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1737295
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TAGS: BBSR, BTIO, SA
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